

**United States Bankruptcy Court  
Western District of North Carolina**

## MONTHLY STATUS REPORT

**IN RE: THE HAMMOCKS, LLC *dba* Richmond Hill Inn**

CASE NO: 09-10332

Reporting Period:

**FROM:**

5-1-2009

IO:

5-31-2009

I certify under penalty of perjury that the information contained in the attached Monthly Status Report consisting of \_\_\_\_\_ pages (including exhibits and attachments) is true and correct to the best of my knowledge and belief.

Dated:

Debtor Representative

I certify that I have reviewed the information contained in the attached Monthly Status Report consisting of \_\_\_\_ pages and based on my knowledge of this case and the debtor's financial and business affairs, this Monthly Status Report is accurate, complete, and does not contain any misrepresentation of which I am aware. I further certify that this report has been served on all parties as required by law or court order.

Dated:

~~Attorney for Debtor~~

NARRATIVE ON PROGRESS OF CASE:

## CASH RECEIPTS AND DISBURSEMENTS

**BEGINNING CASH POSITION** is the same figure as the **ENDING CASH POSITION** of prior month.

### BEGINNING CASH POSITION

DATE: 5-1-2009 AMOUNT: \$ 16,134.36

CASH RECEIPTS	AMOUNT	CASH DISBURSEMENTS	AMOUNT
Description		Description	
LOAN-EMILY GRAY	30,000.00		
LOAN-WAKE NORMAN	1763.77	Inventory Purchased	1456.22
OLD UTILITY DEPOSITS	2543.84	Salaries/Wages	22,944.33
GUARD INSURANCE	4767.40	INDP CONTRACTORS	450.00
SALES	13,786.41	Taxes (Total)	1549.23
		Insurance (Total)	
		Unsecured Loan Payments C FIRST	1763.77
		Utilities (Total)	3529.46
		Rent	
		Professional Fee	
		Maintenance/Repair	
		Maintenance/Repair	
		<b>OTHER DISBURSEMENTS (List)</b>	
		GOOGLE ADWORDS	873.11
		ERVIN LEASING	1057.26
		YOLK PHAN	316.55
		PWS WINEV	646.56
		NEW CHECKS	231.13
		STATE FEES	202.00
		MISC	2642.82
		CHARGE BACKS / NSF FEES	21072.39
TOTAL CASH RECEIPTS	52,861.42	TOTAL DISBURSEMENTS	58,734.83

### ENDING CASH POSITION

DATE: 5-31-09 AMOUNT: \$ 10,260.95

## PAYMENTS TO SECURED CREDITORS

☐ No Secured Debt

☒ No Secured Debt Payments Made During Reporting Period

☐ All Secured Debt Payments Made During Reporting Period Are Listed Below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
		AMOUNT	\$

## PAYMENTS ON PRE-PETITION DEBT

☐ No payments have been made on pre-petition unsecured debt during the reporting period.

☒ All payments made on pre-petition unsecured debt during reporting period are listed below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
ADVANCE DEPOSITS		ALL MONTH	20,014.51

## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: SUNTRUST BANK  
Address: P.O. Box 622227  
Street and/or P. O. Box Number  
ORLANDO FL 32862-2227  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): TAX

Account Number: 1000094493284

DATE PERIOD BEGINS: 5-1-2009

Ending Balance (per the attached  
bank statement for this period) \$ 11,256.71

Outstanding Deposits and Other  
Credits Not On Statement \$ \_\_\_\_\_

Outstanding Checks and Other  
Debits Not On Statement \$ \_\_\_\_\_

Ending Reconciled Balance\* \$ 11,256.71

DATE PERIOD ENDS: 5-31-09

Highest Daily Balance  
During Above Period \$ 13805.94

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

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1000094493284  
05/31/2009



## Account Statement

|||||

THE HAMMOCKS LLC DIP  
TAX ESCROW ACCOUNT  
CASE 09 10332  
87 RICHMOND HILL DR  
ASHEVILLE NC 28806-3912

Questions? Please call  
1-800-786-8787

KICK COMPLICATED TO THE CURB. MANAGE YOUR FINANCES ONLINE AND PROTECT YOUR BUSINESS FROM FRAUD WITH ONLINE CASH MANAGER. PLUS ENTER TO WIN A FREE YEAR OF SUNTRUST BUSINESS SOLUTIONS DESIGNED TO SAVE YOU TIME AND HASSLE. THE SOLID PERFORMANCE CONTEST - REGISTER AT [SUNTRUST.COM/BUSINESS](http://SUNTRUST.COM/BUSINESS); NO PURCHASE NECESSARY.

Account Summary	Account Type	Account Number	Statement Period
	FREE BUSINESS CHECKING	1000094493284	05/04/2009 - 05/31/2009

Description	Amount	Description	Amount
Beginning Balance	\$ .00	Average Balance	\$5,843.39
Deposits/Credits	\$13,825.19	Average Collected Balance	\$5,765.57
Checks	\$1,549.23	Number of Days in Statement Period	28
Withdrawals/Debits	\$1,019.25		
Ending Balance	\$11,256.71		

Deposits/Credits	Date	Amount	Serial #		Date	Amount	Serial #	
	05/04	500.00	✓	DEPOSIT	05/18	2,179.44	✓	DEPOSIT
	05/18	2,543.84	✓	ONLINE BANKING TRANSFER FROM 0175	1000094493276			
	05/21	2,745.14	✓	ONLINE BANKING TRANSFER FROM 0175	1000094493276			
	05/21	2,857.68		ONLINE BANKING TRANSFER FROM 0175	1000094493276			
	05/21	2,999.09		ONLINE BANKING TRANSFER FROM 0175	1000094493276			
Deposits/Credits: 6				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1001	✓568.78	05/27	1002	✓980.45	05/29			
Checks: 2									

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	05/14	19.25	✓	IMPRINTED CHECK/DEPOSIT CHARGE
	05/27	1,000.00		HARLAND CLARKE CHK ORDERS 8000194
				ONLINE BANKING TRANSFER TO 0175 1000094493276
Withdrawals/Debits: 2				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	05/04	500.00	500.00	05/21	13,805.94	13,805.94
	05/14	480.75	480.75	05/27	12,237.16	12,237.16
	05/18	5,204.03	3,025.03	05/29	11,256.71	11,256.71
	05/19	5,204.03	5,204.03			

## BANK ACCOUNTS

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Name of Bank: SUNTRUST BANK  
Address: P.O. Box 622227  
Street and/or P. O. Box Number  
ORLANDO FL 32862-2227  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): OPERATING

Account Number: 1000094493276

DATE PERIOD BEGINS: 5-1-09

Ending Balance (per the attached  
bank statement for this period) \$ 381345

Outstanding Deposits and Other  
Credits Not On Statement \$ 0

Outstanding Checks and Other  
Debits Not On Statement \$ 1981.98

Ending Reconciled Balance\* \$ 1831.47

DATE PERIOD ENDS: 5-31-09

Highest Daily Balance  
During Above Period \$ 32,002.84

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

**The Hammocks, Inc. LLC**  
**Account Reconciliation**  
**As of May 31, 2009**  
**000-1006 - SUNTRUST-GENERAL D/I/P**  
**Bank Statement Date: May 31, 2009**

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Beginning GL Balance			
Add: Cash Receipts		50,042.06	
Less: Cash Disbursements		(37,660.14)	
Add (Less) Other		(10,550.45)	
Ending GL Balance		<u>1,831.47</u>	
Ending Bank Balance		3,813.45	
Add back deposits in transit			
Total deposits in transit			
(Less) outstanding checks			
	May 8, 2009	1011	(540.31)
	May 22, 2009	1029	(195.32)
	May 22, 2009	1031	(644.65)
	May 22, 2009	1039	(562.90)
	May 28, 2009	1049	<u>(38.80)</u>
Total outstanding checks			(1,981.98)
Add (Less) Other			
Total other			
Unreconciled difference		<u>0.00</u>	
Ending GL Balance		<u><u>1,831.47</u></u>	

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

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05/31/2009



## Account Statement



THE HAMMOCKS LLC DIP  
CASE 09 103320  
87 RICHMOND HILL DR  
ASHEVILLE NC 28806-3912

Questions? Please call  
1-800-786-8787

KICK COMPLICATED TO THE CURB. MANAGE YOUR FINANCES ONLINE AND PROTECT YOUR BUSINESS FROM FRAUD WITH ONLINE CASH MANAGER. PLUS ENTER TO WIN A FREE YEAR OF SUNTRUST BUSINESS SOLUTIONS DESIGNED TO SAVE YOU TIME AND HASSLE. THE SOLID PERFORMANCE CONTEST - REGISTER AT SUNTRUST.COM/BUSINESS; NO PURCHASE NECESSARY.

Account Summary	Account Type	Account Number	Statement Period
	FREE BUSINESS CHECKING	1000094493276	05/04/2009 - 05/31/2009

Description	Amount	Description	Amount
Beginning Balance	\$ .00	Average Balance	\$17,224.91
Deposits/Credits	\$51,341.09	Average Collected Balance	\$16,667.30
Checks	\$33,863.64	Number of Days in Statement Period	28
Withdrawals/Debits	\$13,664.00		
Ending Balance	\$3,813.45		

Deposits/Credits	Date	Amount	Serial #		Date	Amount	Serial #	
	05/04	14,500.00	✓	DEPOSIT	05/18	467.96		DEPOSIT
	05/11	16,763.77	✓	DEPOSIT	05/21	4,767.40		DEPOSIT
	05/15	2,543.84	✓	DEPOSIT	05/22	442.10		DEPOSIT
	05/13	46	✓	ELECTRONIC/ACH CREDIT				
				GOOGLE ADWORDS	6383054			
	05/15	997.59	✓	ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539	8015343539		
	05/15	8,019.52	✓	ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539	8015343539		
	05/27	1,000.00	✓	ONLINE BANKING TRANSFER FROM 0175	1000094493284			
	05/28	1,837.45	✓	ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539	8015343539		
	05/29	1.00		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539	8015343539		
Deposits/Credits: 12				Total Items Deposited: 9				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	93	655.31	05/11	1015	269.74	05/12	1034	624.66	05/26
	94	29.92	05/11	1016	203.55	05/12	1035	85.88	05/27
	95	22.50	05/11	1017	142.91	05/11	1036	114.05	05/26
	96	514.91	05/08	1018	280.97	05/13	1037	514.81	05/26
	*1001	787.94	05/12	1019	35.99	05/13	1038	132.87	05/26
	*1003	1,081.38	05/11	1020	660.26	05/18	*1040	586.91	05/26
	1004	991.85	05/11	1021	1,057.26	05/18	1041	893.33	05/22
	1005	866.64	05/12	*1023	1,456.22	05/26	*1043	250.00	05/27
	1006	457.68	05/11	1024	70.00	05/20	1044	1,097.58	05/26
	1007	1,097.58	05/08	1025	10,000.00	05/26	1045	991.85	05/26
	1008	279.14	05/08	1026	210.02	05/22	1046	1,965.32	05/22
	1009	663.75	05/11	1027	894.48	05/22	1047	200.00	05/26
	1010	609.16	05/12	1028	164.11	05/22	1048	168.75	05/27
	*1012	275.02	05/14	*1030	544.78	05/26		225.00	05/05
	1013	171.46	05/12	*1032	788.67	05/27			
	1014	595.67	05/11	1033	133.76	05/26			



SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

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1000094493276  
05/31/2009



## Account Statement

Checks: 46

\*Break in check sequence

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	05/13	202.00		ELECTRONIC/ACH DEBIT NC SOS FILINGS 5090766
	05/14	211.88		IMPRINTED CHECK/DEPOSIT CHARGE HARLAND CLARKE CHK ORDERS 8000194
	05/15	150.39		ELECTRONIC/ACH DEBIT NW TRUST CONTRIB 065-80547
	05/18	2,543.84		ONLINE BANKING TRANSFER TO 0175 1000094493284
	05/18	238.76		ELECTRONIC/ACH DEBIT GOOGLE ADWORDS 4054976
	05/21	2,745.14		ONLINE BANKING TRANSFER TO 0175 1000094493284
	05/21	2,857.68		ONLINE BANKING TRANSFER TO 0175 1000094493284
	05/21	2,999.09		ONLINE BANKING TRANSFER TO 0175 1000094493284
	05/21	395.59		ELECTRONIC/ACH DEBIT GOOGLE ADWORDS 5344204
	05/22	31.54		ELECTRONIC/ACH DEBIT NW TRUST CONTRIB 065-80547
	05/22	67.31		ELECTRONIC/ACH DEBIT NW TRUST CONTRIB 065-80547
	05/22	67.31		ELECTRONIC/ACH DEBIT NW TRUST CONTRIB 065-80547
	05/22	812.01		CHECK CARD PURCHASE GDS ASHEVILLE 704-5961802 NC
	05/28	23.46		CHECK CARD PURCHASE LOWES #00617* ASHEVILLE NC
	05/29	299.03		ELECTRONIC/ACH DEBIT MERCHANT SERVICE 8015343539 8015343539
	05/29	18.97		CHECK CARD PURCHASE EBLEN SHORT STOP ASHEVILLE NC

Withdrawals/Debits: 16

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	05/04	14,500.00	14,500.00	05/19	27,970.68	27,970.68
	05/05	14,275.00	14,275.00	05/20	27,900.68	27,900.68
	05/08	12,383.37	12,383.37	05/21	23,670.58	18,903.58
	05/11	24,506.17	22,743.17	05/22	19,007.25	18,757.25
	05/12	21,597.68	21,597.68	05/26	2,609.76	2,609.76
	05/13	21,079.18	21,079.18	05/27	2,316.46	2,316.46
	05/14	20,592.28	20,592.28	05/28	4,130.45	4,130.45
	05/15	32,002.84	29,459.84	05/29	3,813.45	3,813.45
	05/18	27,970.68	27,516.68			

## BANK ACCOUNTS

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AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: CAROLINA FIRST BANK

Address: 200 COLLEGE STREET

Street and/or P. O. Box Number

Asheville NC 28801  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): NEW D/I/P OPERATING

Account Number: 7102489680

DATE PERIOD BEGINS: 5-1-2009

Ending Balance (per the attached  
bank statement for this period) \$ < 5108.95 >

Outstanding Deposits and Other  
Credits Not On Statement \$ \_\_\_\_\_

Outstanding Checks and Other  
Debits Not On Statement \$ \_\_\_\_\_

Ending Reconciled Balance\* \$ < 5108.95 >

DATE PERIOD ENDS: 5-31-2009

Highest Daily Balance  
During Above Period \$ 15,735.89

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.



7102489680 31 I

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN  
87 RICHMOND HILL DRIVE  
ASHEVILLE NC 28806

April 30, 2009 - May 31, 2009 Account Number  
7102489680 Page 1 of 6  
2 enclosures

ANALYSIS BUSINESS CHECKING			Summary	7102489680	
Previous Balance	+ Deposits Credits	- Checks Debits	- Service Charges	+ Interest Credits	New Balance
15,735.89	1,180.08	22,004.78	20.14	0.00	-5,108.95

31 Days in Statement Period

#### Deposits

Date	Description	Amount
05-04	CAROLINA FIRST ISYS DEP 000447731021010	702.71
05-04	RICHMOND HILL INN CAROLINA FIRST ISYS DEP 000447731021010	127.37
05-08	RICHMOND HILL INN PHN XFER FR DDA 007100727854	350.00
Total Deposits		\$1,180.08

#### Checks

Date	Number	Amount	Date	Number	Amount	Date	Number	Amount
05-08	0	365.59						
Total Checks		\$365.59						

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN

Account Number 7102489680

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Described Debits

Date	Description	Amount
05-01	CAROLINA FIRST ISYS CHBK 000447731021010 RICHMOND HILL INN	553.75 ✓
05-01	CAROLINA FIRST ISYS CHBK 000447731021010 RICHMOND HILL INN	500.00 ✓
05-01	CAROLINA FIRST ISYS FEE 000447731021010 RICHMOND HILL INN	488.72 ✓
05-01	CAROLINA FIRST ISYS CHBK 000447731021010 RICHMOND HILL INN	254.73
05-01	CAROLINA FIRST ISYS CHBK 000447731021010 RICHMOND HILL INN	199.35
05-04	DEBIT MEMO	1,500.00 ✓
05-05	DELTACOM INC PAYMENT CK 12861464 RICHMOND HILL INN	1,409.68 ✓
05-05	DELTACOM INC PAYMENT CK 12861498 RICHMOND HILL INN	1,057.76 ✓
05-07	PHN XFER TO DDA 007102309885	1,000.00 ✓
05-07	PHN XFER TO DDA 007102309885	2.00 ✓
05-08	RETURN ITEM FEE Hold	34.00 ✓
05-08	CAROLINA FIRST ISYS CHBK 000447731021010 RICHMOND HILL INN	348.86 ✓
05-11	RETURN ITEM FEE Hold	136.00 ✓
05-12	CAROLINA FIRST BANK 447731021010	531.60 ✓
05-12	CAROLINA FIRST BANK 447731021010	500.00 ✓
05-12	RETURN ITEM FEE Insufficient funds	34.00 ✓
05-12	OVERDRAFT ITEM FEE Hold	34.00 ✓
05-13	CAROLINA FIRST BANK 447731021010	328.93 ✓

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN

Account Number 7102489680

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**Described Debits (continued)**

<i>Date</i>	<i>Description</i>	<i>Amount</i>
05-13	CAROLINA FIRST BANK 447731021010	321.18 ✓
05-13	CAROLINA FIRST BANK 447731021010	304.56 ✓
05-13	CAROLINA FIRST BANK 447731021010	300.41 ✓
05-13	CAROLINA FIRST BANK 447731021010	254.43 ✓
05-13	OVERDRAFT ITEM FEE Hold	136.00 ✓
05-13	RETURN ITEM FEE Hold	34.00 ✓
05-15	CAROLINA FIRST BANK 447731021010	199.18 ✓
05-15	OVERDRAFT ITEM FEE Hold	34.00 ✓
05-18	RETURN ITEM FEE Hold	170.00 ✓
05-19	CAROLINA FIRST BANK 447731021010	393.16
05-19	CAROLINA FIRST BANK 447731021010	348.86 ✓
05-19	CAROLINA FIRST BANK 447731021010	254.73 ✓
05-19	CAROLINA FIRST BANK 447731021010	254.73 ✓
05-19	CAROLINA FIRST BANK 447731021010	254.43 ✓
05-19	CAROLINA FIRST BANK 447731021010	166.13 ✓
05-19	RETURN ITEM FEE Hold	136.00 ✓
05-20	CAROLINA FIRST BANK 447731021010	393.16 ✓
05-20	RETURN ITEM FEE Hold	68.00 ✓
05-21	CAROLINA FIRST BANK 447731021010	2,215.00 ✓

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IHE HAMMOCKS LLC  
DBA RICHMOND HILL INN

Account Number 7102489680

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**Described Debits (continued)**

<i>Date</i>	<i>Description</i>	<i>Amount</i>
05-21	CAROLINA FIRST BANK 447731021010	500 00 ✓
05-21	CAROLINA FIRST BANK 447731021010	254 73 ✓
05-21	CAROLINA FIRST BANK 447731021010	199 35 ✓
05-21	OVERDRAFT ITEM FEE Hold	102 00 ✓
05-22	CAROLINA FIRST BANK 447731021010	681 11 ✓
05-22	CAROLINA FIRST BANK 447731021010	564 66 ✓
05-22	CAROLINA FIRST BANK 447731021010	492 84 ✓
05-22	OVERDRAFT ITEM FEE Hold	68 00 ✓
05-22	RETURN ITEM FEE Hold	34 00 ✓
05-26	RETURN ITEM FEE Insufficient funds	69 00 ✓
05-27	CAROLINA FIRST BANK 447731021010	393 16 ✓
05-27	OVERDRAFT ITEM FEE Insufficient funds	35 00 ✓
05-28	CAROLINA FIRST BANK 447731021010	2,715 00 ✓
05-28	CAROLINA FIRST BANK 447731021010	250 00 ✓
05-28	OVERDRAFT ITEM FEE Insufficient funds	69 00 ✓
05-28	RETURN ITEM FEE Insufficient funds	35 00 ✓
05-29	WEEKLY OVERDRAFT FEE	25 00 ✓
05-31	SERVICE CHARGE	20 14 ✓
<i>Total Described Debits</i>		<i>\$21,659 33</i>

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN

Account Number 7102489680

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**Daily Balance Summary**

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
04-30 Beginning Balance	15,735 89	05-18	5,883 24
05-01	13,739 34	05-19	4,075 20
05-04	13,069 42	05-20	3,614 04
05-05	10,601 98	05-21	342 96
05-07	9,599 98	05-22	-1,497 65
05-08	9,201 53	05-26	-1,566 65
05-11	9,065 53	05-27	-1,994 81
05-12	7,965 93	05-28	-5,063 81
05-13	6,286 42	05-29	-5,088 81
05-15	6,053 24	05-31 Ending Balance	-5,108 95

8/5/09 at 17:42:16.85

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**The Hammocks, Inc. LLC**  
**Account Reconciliation**  
**As of May 31, 2009**  
**000-1004 - CAROLINA FIRST-GENERAL**  
**Bank Statement Date: May 31, 2009**

Beginning GL Balance	15,735.89
Add: Cash Receipts	830.08
Less: Cash Disbursements	(2,833.03)
Add (Less) Other	<u>(18,841.89)</u>
Ending GL Balance	<u>(5,108.95)</u>
Ending Bank Balance	(5 108.95)
Add back deposits in transit	
Total deposits in transit	
(Less) outstanding checks	
Total outstanding checks	
Add (Less) Other	
Total other	
Unreconciled difference	<u>0.00</u>
Ending GL Balance	<u>(5,108.95)</u>



## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: CAROLINA FIRST

Address: 200 CONNELL STREET

Street and/or P. O. Box Number

Asheville NC 28801  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): OPERATING - P&E BK

Account Number: 7102309885

DATE PERIOD BEGINS: 5-1-2009

Ending Balance (per the attached  
bank statement for this period) \$ 3343.45

Outstanding Deposits and Other  
Credits Not On Statement \$ 0

Outstanding Checks and Other  
Debits Not On Statement \$ 1029.59

Ending Reconciled Balance\* \$ 2313.86

DATE PERIOD ENDS: 5-31-09

Highest Daily Balance  
During Above Period \$ 6631.72

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.



7102309885 31 I

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN  
87 RICHMOND HILL DRIVE  
ASHEVILLE NC 28806

April 30, 2009 - May 31, 2009 Account Number 7102309885 Page 1 of 4  
12 enclosures

ANALYSIS BUSINESS CHECKING			Summary		7102309885
Previous Balance	+ Deposits Credits	- Checks Debits	- Service Charges	+ Interest Credits	New Balance
6,536 58	1,638 00	4,814 62	16 51	0 00	3,343 45

31 Days in Statement Period

### Deposits

Date	Description	Amount
05-04	CREDIT MEMO	500 00
05-04	NSF FEE REVERSAL	34 00
05-06	NSF FEE REVERSAL	34 00
05-07	PHN XFER FR DDA 007102489680	1,000 00
05-07	PHN XFER FR DDA 007102489680	2 00
05-08	OVERDRAFT FEE REVERSAL	68 00
Total Deposits		\$1,638 00

### Checks

Date	Number	Amount	Date	Number	Amount	Date	Number	Amount
05-08	80824	650 00	05-07	80833*	342 67	05-07	80854*	181 48
05-07	80825	467 72	05-12	80835*	180 00	05-04	80864*	59 08
05-08	80826	175 00	05-19	80844*	111 79	05-04	80899*	345 78
05-15	80831*	145 00	05-08	80845	169 63			

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN

Account Number 7102309885

Page 2 of 4

**Checks (continued)**

<u>Date</u>	<u>Number</u>	<u>Amount</u>	<u>Date</u>	<u>Number</u>	<u>Amount</u>	<u>Date</u>	<u>Number</u>	<u>Amount</u>
Total Checks		\$2,828 15						

**Described Debits**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
05-04	RETURN ITEM FEE	34 00 ✓
	Hold	
05-05	AMERICAN EXPRESS COLLECTION	93 09
	4320823396	
	RICHMOND HIL4320823396	
05-07	OVERDRAFT ITEM FEE	68 00
	Hold	
05-08	OVERDRAFT ITEM FEE	34 00
	Hold	
05-11	AMERICAN EXPRESS RDP COLLEC	1,129 73 ✓
	4320823396	
	RICHMOND HIL4320823396	
05-19	AMERICAN EXPRESS COLLECTION	199 35 ✓
	4320823396	
	RICHMOND HIL4320823396	
05-22	ADP PAYROLL FEES ADP - FEES	277 54
	8Z032DS05695722	
	RICHMOND HILL INN	
05-26	AMERICAN EXPRESS COLLECTION	150 76
	4320823396	
	RICHMOND HIL4320823396	
05-31	SERVICE CHARGE	16 51
Total Described Debits		\$2,002 98

**Daily Balance Summary**

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
04-30	Beginning Balance	05-12	4,244 40
05-04	6,631 72	05-15	4,099 40
05-05	6,538 63	05-19	3,788 26
05-06	6,572 63	05-22	3,510 72
05-07	6,514 76	05-26	3,359 96
05-08	5,554 13	05-31	Ending Balance
05-11	4,424 40		3,343 45

**The Hammocks, Inc. LLC**  
**Account Reconciliation**  
**As of May 31, 2009**  
**000-1003 - Carolina First-New**  
**Bank Statement Date: May 31, 2009**

Beginning GL Balance			2,585.75
Add: Cash Receipts			
Less: Cash Disbursements			
Add (Less) Other			(271.89)
Ending GL Balance			2,313.86
Ending Bank Balance			3,343.45
Add back deposits in transit			
	Apr 14, 2009	04-14IA	1,090.91
	Apr 17, 2009	04-17IA	1,042.11
	Apr 26, 2009	04-26IA	1,554.48
Total deposits in transit			3,687.50
(Less) outstanding checks			
	Jan 23, 2009	302473	(72.40)
	Feb 27, 2009	302509	(68.98)
	Mar 13, 2009	302563	(51.64)
	Mar 27, 2009	302599	(79.57)
	Dec 17, 2008	80557	(76.00)
	Jan 21, 2009	80647	(110.00)
	Mar 11, 2009	80802	(69.00)
	Mar 18, 2009	80846	(402.00)
	Apr 13, 2009	80888	(100.00)
Total outstanding checks			(1,029.59)
Add (Less) Other			
	Apr 24, 2009	JE-AMEX	(1,554.48)
	Apr 24, 2009	JE-AMEX	(1,090.91)
	Apr 24, 2009	JE-AMEX	(1,042.11)
Total other			(3,687.50)
Unreconciled difference			0.00
Ending GL Balance			2,313.86

## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: CAROLINA FIRST

Address: 200 COLLEGE  
Street and/or P. O. Box Number

Asheville NC 28801  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): OLDEST GENERAL

Account Number: 7100727854

DATE PERIOD BEGINS: 5-1-2009

Ending Balance (per the attached  
bank statement for this period) \$ 432.14

Outstanding Deposits and Other  
Credits Not On Statement \$ \_\_\_\_\_

Outstanding Checks and Other  
Debits Not On Statement \$ \_\_\_\_\_

Ending Reconciled Balance\* \$ 432.04

DATE PERIOD ENDS: 5-31-2009

Highest Daily Balance  
During Above Period \$ 520.86

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.



7100727854 31 I

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN  
87 RICHMOND HILL DRIVE  
ASHEVILLE NC 28806

April 30, 2009 - May 31, 2009 Account Number 7100727854 Page 1 of 3  
6 enclosures

**FREE BUSINESS CHECKING**

**Summary**

7100727854

Previous Balance	+ Deposits Credits	- Checks Debits	- Service Charges	+ Interest Credits	New Balance
14.63	1,890.01	1,936.78	0.00	0.00	-32.14

31 Days in Statement Period

**Deposits**

Date	Description	Amount
05-04	CREDIT MEMO	1,000.00 ✓
05-04	NSF FEE REVERSAL	35.00 ✓
05-04	NSF FEE REVERSAL	34.00 ✓
05-04	OVERDRAFT FEE REVERSAL	34.00 ✓
05-11	CK# 70249 NSF	787.01 ✓
Total Deposits		\$1,890.01

**Checks**

Date	Number	Amount	Date	Number	Amount	Date	Number	Amount
05-04	70235	43.77	05-04	70243	30.00	05-11	70249*	787.01
05-01	70242*	400.00	05-11	70246*	25.00			
Total Checks		\$1,285.78						

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN

Account Number 7100727854

Page 2 of 3

**Described Debits**

<i>Date</i>	<i>Description</i>	<i>Amount</i>
05-01	OVERDRAFT ITEM FEE Insufficient funds	34.00
05-04	OVERDRAFT ITEM FEE Insufficient funds	69.00
05-04	HRILAND PMT SYS MC/V DISC 650000003135483	20.00 ✓
05-08	RICHMOND HILL INN RES PHN XFER TO DDA 007102489680	350.00 ✓
05-11	OVERDRAFT ITEM FEE Insufficient funds	35.00 ✓
05-12	RETURN ITEM FEE Insufficient funds	71.00 ✓
05-13	RETURN ITEM FEE Insufficient funds	36.00 ✓
05-14	RETURN ITEM FEE Insufficient funds	36.00
<i>Total Described Debits</i>		<i>\$651.00</i>

**Daily Balance Summary**

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
04-30 Beginning Balance	14.63	05-11	110.86
05-01	-419.37	05-12	39.86
05-04	520.86	05-13	3.86
05-08	170.86	05-14 Ending Balance	-32.14

**The Hammocks, Inc. LLC**  
**Account Reconciliation**  
**As of May 31, 2009**  
**000-1002 - Carolina First Checking**  
**Bank Statement Date: May 31, 2009**

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Beginning GL Balance	(2,187.28)
Add: Cash Receipts	
Less: Cash Disbursements	1,703.14
Add (Less) Other	452.00
Ending GL Balance	(32.14)
Ending Bank Balance	(32.14)
Add back deposits in transit	
Total deposits in transit	
(Less) outstanding checks	
Total outstanding checks	
Add (Less) Other	
Total other	
Unreconciled difference	0.00
Ending GL Balance	(32.14)



## SALES/ACCOUNTS RECEIVABLE

I. Accounts Receivable Pending As of: 5-31-2009  
(Date of Reporting Period)

II. Sales (gross) During Reporting Period: \$ 21,415.54

III. Collections of Accounts Receivable During Reporting Period: \$ 13,786.41

IV. New Accounts Receivables Generated During Reporting Period: \$ 7629.13

Pending Pre & Post Petition	Total	Collectible	Uncollectible
0-30 DAYS	\$ <u>7629.13</u>	\$ <u>6535.48</u>	\$ <u>1093.65</u>
31-60 DAYS	\$	\$	\$
61-90 DAYS	\$	\$	\$
91-120 DAYS	\$	\$	\$
120 DAYS AND OVER	\$	\$	\$
TOTAL	\$	\$	\$

## INVENTORY (Cost Basis)

Beginning Date: \_\_\_\_\_ Ending Date: \_\_\_\_\_

### LIST BY CATEGORY OF INVENTORY USED FOR PRODUCTION OR RESALE\*:

CATEGORY	BEGINNING	USED	ADDED	ADJUSTED	ENDING
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
TOTALS	\$	\$	\$	\$	\$

\*Exclude capital items such as machinery and equipment and consumable items such as fuel and general supplies

## SALARY/COMMISSION/INDEPENDENT CONTRACTOR PAYMENTS

Insiders\* (List name(s) and describe type of insider):

NAME	TYPE	AMOUNT PAID
		\$
		\$
		\$
		\$
		\$
		\$

### Non-Insider Employees

Type (i.e., Salaried, Wage)

	AMOUNT PAID
SALARIED	\$ 7953.84
WAGE	\$ 15,040.49
	\$
	\$

### Commission/Bonus Payments:

	\$
	\$
	\$
	\$

### Independent Contractors:

NAME	TYPE	AMOUNT PAID
DANA KENDALL		\$ 140.00
MESSAGES-PAID CASH		\$ 310.00
		\$
		\$

Total Salary/Wage/Commission/  
Payments

\$ 23,444.33

\* "Insider" is defined in 11U.S.C.  
Sec101(31)

**ACCRUED POST-PETITION LIABILITIES**

No accrued liabilities existed at the end of this reporting period.

All accrued liabilities existing at the end of this reporting period are listed below or on the sheet (s) attached. Exclude current liabilities which are NOT past due

[illegible]

### Total Accrued Liabilities

\$ 23,732.01

### AFFIRMATIONS

1. Yes ☒ No ☐ All tangible assets of this bankruptcy estate are adequately and properly insured and all other insurance required by law or prudent business judgment are in force.
2. Yes ☒ No ☐ All insurance policies and renewals if applicable, have been submitted to the Bankruptcy Administrator.
3. Yes ☒ No ☐ All tax returns have been filed timely and payments made. Copies of returns have been filed post-petition have been submitted to the Bankruptcy Administrator.
4. Yes ☒ No\* ☐ All post-petition taxes have been paid or deposited into a designated tax account.
5. Yes ☒ No ☐ New Debtor-In-Possession (DIP) bank accounts have been opened and have been reconciled.
6. Yes ☒ No ☐ New DIP financial books and records have been opened and are being maintained monthly and are current.

\* If the response is "no", a listing must appear on the Accrued Post-Petition Liabilities sheet. The listing must include the name of the taxing authority, type of tax, the amount due and the period the tax was incurred.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF NORTH CAROLINA**

<b>IN RE:</b>	)	<b>09-10332/Chapter 11 Proceeding</b>
	)	
<b>THE HAMMOCKS, LLC d/b/a</b>	)	<b>CERTIFICATE OF SERVICE</b>
<b>Richmond Hill Inn,,</b>	)	
	)	
<b>Debtor.</b>	)	

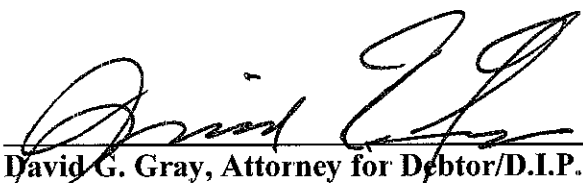
The undersigned certifies that copy of Monthly Status Report for the month of May, 2009 has been served by first class mail in a properly addressed envelope with adequate postage affixed on each of the following parties:

**Bankruptcy Administrator  
402 West Trade Street, Room 200  
Charlotte NC 28202-1669**

**Internal Revenue Service  
320 Federal Place  
Greensboro NC 27401**

**Securities & Exchange Commission  
Atlanta Regional Office  
3475 Lenox Road, Ste. 1000  
Atlanta GA 30326-1232**

**This the 18<sup>th</sup> day of August, 2009.**

  
\_\_\_\_\_  
**David G. Gray, Attorney for Debtor/D.I.P.**  
**N. C. State Bar No. 1733**

**WESTALL, GRAY, CONNOLLY & DAVIS, P.A.  
81 Central Avenue  
Asheville, North Carolina 28801  
Tel: (828) 254-6315  
Fax: (828) 255-0305**